the state of trade and many of the papers mention rumors of a coming cut in price of automobiles and tires. In one place it is suggested that the United States Rubber company is contemplating some new financing. If so, the only excuse would be accumulation of products. With uncertain trade and tight money we may run into another period of liquidation.—T. & M. to Clark & Co.

& Co.

New York.—The Mexican Petroleum office here has no word from Tampico indicating that any of its employes are out on strike. The Mexican Petroleum Co. is now producing 80,000 barreis of crude gasoline a day at its Tampico plan and selling it at 16% cents a gallon. This is new high record both on production and price.—Clark Childs to McFall.

New York.—We hear that some of

New York—We hear that some esterday's buying in S. P. was andon account.—Little to McFall

New York Stock market absolutely flat. Firmness in steels due to re-perts of improving transportation situ-ation and in part to favorable second quarter earnings announced by Lacka-wanna yesterday. Unimportant pres-sure.—Hensley to S. & G.

MEMPHIS MARKETS

(Quotations represent prices from about to retailer.).

Produce.

Eggs—Candled, 45@45c; current receipts, loss off, 39@40c.
Butter—Fresh creamery, pound prints, 55@50c; country butter, 30@35c.
Chesse—Cream prints, 28@30c.
Poultry—Ducks, 25@27c; hens, alive, 25@25c dressed, 32@35c; roosters, 15@17c, broilers, pounds, 40@50c; geese, 20@22c.

Vegetables

Vegetables.

Beane—Navy, per lb., \$%c; Lima, per lb., 144 @154c.
Peas—California black-eyed, per lb.,

Potatoes-Cwt., all varieties, \$7.50@

Onions-Sacked, 100 lbs., \$4.00@4.50;

Onions—Sacked, 100 lbs., \$4.00@45rates, \$2.25@3.00.
Cabbage—Crate, cwt., \$4.50@5.00.
Lettuce—Northern, crate, \$2.25.
Cekery—Michigan, bunch, \$1.00.
Toinatoes—Bushey, \$2.50@3.00.
Peppers—Basset, 40@50c.
Shaps—Bushel, \$3.00@3.50.
Squash—Hamper, \$1.50@1.75.
Cucumbers—Crate, sominal,
Egg Flant—Dosen, \$1.50@2.00.

Provisions. Dry Salt Meats-Regular, 19@20c

8\$420. Bacom—Finney selected, 51\$54c; sec-onds, 43\$44c. Lard—Pure hog ;ard, 22\$22½c; best compound, lb., 21\$21½c.

Grain and Feedstuffs.

(Merchants' Exchange Quotations.) Oats-White, dray lots, \$1.28; mixed

Hides and Furs.

Hides—No. 1 green, salted, 14@15c; partly cured, 11@14c; green, 12@13c; damaged vculls, hal price; dry filmt, 22@ 23c; dry salted, 20@21c; No. 2 grades le lower.

lc lower. No. 1 horse hides, \$5.00@5.50; No. 2 horse hides, \$4.00@4.40; glues and ponies \$2.00@2.75.

THURSDAY, JULY 19, 180.

COTTON MARKETS

Spot Position Continues Firm and Dominates List. Weather Not All Bad

Thursday Afternoon, July 15.

Continued strength in the July posttion in New York and good cables from
Liverpool influenced the entire list today and was the dominant factor contributing to the steadiness. Weather
news was on the whole favorable, although some cloudiness and showers in
certain sections tended to keep up fears
of boil weevil damage. Most of the
rains received were in the Memphia
district, where they did more good than
harm, although not particularly needed.
At the close the list was steady in
New York and from 28 points up to
80 down, the latter being en September,
which evidently reflected some attempt
at adjustment to new crop month basis.
In New Orleans finals were 40 points
off to 10, the loss there having been on
July.

Liverpool to make proper response
should open unchanged to 5 points to
the bad.

The foreign market this morning

Liverpool to make proper response should open unchanged to 5 points to the bad.

The foreign market this morning again was better than expected, helped by the decline steriling and some more advices of encouraging nature from the Manchester district. The fact that spinners yesterday were credited with calling a considerable lot of cotton indicated that perhaps the worst was over. In all probability the fact that Germany had yielded to the demands of the allies on the coal question also helped encourage a little strength, as did the fact that the domestic markets seemed to be well supported. Finals were steady and from 54 to 32 points to the good. Spots were marked up 25 points, fully middling to 27 47d, with sales 4,000 bales, including 3,400 American. Receipts were 5,000 bales, but only 100 American.

First prices in the domestic markets were firm and higher, July being at 41,47c and October at 34,20c. The former position touched a few points lower and then went higher, reflecting no change in the attitude of the buills, who for the time being are dominant. There was an unfavorable view of the weather in the belt because of advices telling of rains, which were thought more general than later reports showed. July worked up as high as 41.75c and October to \$4.54c, although the latter position sagged some later without any material change on the former. October to \$4.54c, although the latter position sagged some later without any material change on the former. October to \$4.54c, although the latter position sagged some later without any material change on the former. October to \$4.54c, although the latter position sagged some later without any material change on the former. October to \$5.54c, although the latter position sagged some later without any material change on the former. October to \$5.54c, although the latter showed the buying power had subsided and there was less concern over the weather and prospects. The market as a whole was fairly steady and trading is not heavy. A report early in the day that a fa

MEMPHIE COTTON.

Memphis cotton closed steady and un-changed. Sales, 550 bales.

DESCRIPTION OF THE PROPERTY OF	2.46 (199)	24.00
Strict good ordinary	27.00	27.00
Low middling	31.50	31.50
mirici low middling	36.00	36.00
Middling	39.50	39.50
atrict middling	41.00	41.00
CRAMERIA TRANSPORTATIONS	42.00	42.00
Strict good middling	42.75	42.75
Midding fair	43.50	43.50
Yellow tinged, 100 to 550		
		lower;
The second secon		

DAILY COTTON STATEMENT 1926, 1919, 170 263 1,259 1,553 881 2,490 6,215 4,925 Reta today net Gross ... Ret since Fri. Gross ... Since Aug. 1, net

Since Aug. 1.

net 612.944 541.225 683.104

Gross 1.204.669 921,114 1,406.082

Ships today 2.198 4.380 2.629

Since Aug. 1.1054.443 922,989 1,216.108

Stock on hand 269.256 146.103 171.250

DAILY INTERIOR.

Tone	Ret.	Tdy	Yes.	Stock
Memphis, sty	1.259	39.50	39.50	269,25
St. Louis, aty	4444	39.50	39.50	- 24 5 5
Augusta, sty	557	41.00	41.00	68,44
Houston, sty	123	39.00	39.00	225.99
Little Rock, qt.	118	89.50	39.50	17,22
Dallas, sty.	20100	39.00	38.95	- the care
Same day b	ast ya	ar	6,	845
Same day h	ugust	a 276	Dal	las 1
Houston 1,091, 1	Little	Rock	35.	

DAILY PORT MOVEMENT.

Pone.	Ret.	T'd'y	Yes.	Stock
N. Orleans, sty	811	29.00		
Galveston, qt	100	39,00		
Mobile, nom.	- 4	39.00		
Savannah	85			
Charleston, sty.			40.50	
Wilmington				35.8
Norfolk	321	222	40.50	36.8
Baltimore, nom.	10.00	41.50	41.00	6.8
New York, sty.,	7.11	42.50	42.00	33.45
Boston, sty	196	42,00	41.00	7.1
Philadelphia Total receip		42.75	42.25	
Total receip	ts		1	568
Total last v	randa Pr		1.5	658

CONSOLIDATED PORT.

	1970	1919	1.9
Rets 6 days	18.458	119,425	32
Ex. Gt. Brit.	10.789	95:155	100
Ex. to France.		4.65%	10-10
Ex. cont	16,273	23,481	30.
Ex. JapMex.	123	10,118	2
		1,198,387	389,6
Effective Lawrence on which the sec-	OF BHS (KINES) 13	5 0 C C C C C C	4 14 4 67 1

TOMORROW'S ESTIMATED.

New Orleans 2,900 g 1,000 1,542 2,30. Galveston 400 g 1,00 737 8,63.

NEW YORK COTTON.

St points under realizing.

Green Bigh. Low. Today. Pred.

30.70 21.10 20.55 20.76 30.68 20.00 20.18 20.00 20.18 21.00 20.00 20.18 21.00 20.00 20.18 21.00 20.00 20.18 21.00 20.00 2

prices, but after advances of 5 to 27 points the market eased off under liquidation from the long side and the months under most pressure fell three to 25 points under the close of yesterday. July was the weakest month and dropped to 35.56c. Early buying was due to good cables, and remorts of considerable rain in the belt, but after the weather map was posted a better opinion of the weather prevailed, for it indicated next to no rain in the belt. This led to seiling.

Following the receipt of private respects of heavy rains, a the central belt, the market commenced to do better again and the demand was increased by the official forecast of showers for some central and eastern belt states. Late in the pointing the trading months were 38 to 52 points higher than the close of yesterday. October rose to 33.32c. July did not share in the all vance.

The advance persisted until October stood at 33.98c and the trading months were 42 to 58 points net higher Late in the session there was much resultantly and the market in the session there was much realizing from early buyers and the market eared off 30 to 34 points from the top-most levels.

Spois closed steady and unchanged ordinary, 19.75c; good ordinary, 21.75c, low middling, 29.09c; middling, 39.09c; good middling, 34.09c. Sales on the spot, 1,415, to arrive, 50. Delivered on contract, 500.

Futures closed steady at decline of 40 to advance of 10 points.

			Clos	0
Open.	High.		Today.	Pre.
an 31.30 darch 30.88	30.55	20.35		30,46
Iny 29 90	30.10	29.65		29.75
et33.50	33.98	33.44	33.50	33.40
Dec32.10	32.43	31.90	31.92	31.98

LIVERPOOL COTTON.

LIVERPOOL, July 15.—Cotton spot more inquiry, prices steady. Good middling, 28.72d, fully middling, 27.47d, middling, 28.27d low middling, 22.67d, good ordinary, 18.47d, ordinary, 18.47d, Sales, 4.000 bales, including 3.400 American receipts 5.000, including 1.000 American Futures coised steady, July, 24.78d, October, 23.07d, January, 21.42d, March, 20.80d, May, 20.32d, Coose—

and the second second second	C) 01	10
	oday.	Prev
January	21.42	21.06
January	21.11	20.77
March	20.80	20.48
April	20.56	20.93
April 1 and a service of the service	20 22	10.00
May	20.05	10.79
June	20.00	94.71
July	24-78	24:01
August	24.40	24.40
September	23.62	25.33
October	23.07	22,60
November	22.42	21.97
Diagonahus	21:79	21.40
Contracts closed steady a	it adva	ince of
54 to 33 points.	-	MOON TANK
at to as bourn.		
	-	
NR 11 Thinks		

Memphis Di			
Memphis, Tenn.	July	15, 1	9
		LOW.	ď
Bolivar, Tenn., cloudy.	0.9	70	
Brownsville, cloudy Covington, cloudy	96	69	
Dyersburg, cloudy		68	
MEMPHIS, rain	2.2	70	
Milan, cloudy	89	69	
Nashville, cloudy	58	70	
Batesville, Miss., cloudy		71	
Corinth, cloudy	92	70	
Greenville, cloudy	93	73	
Hernando, cloudy	92	69	
Holly Springs, rain	92	69	
Tuscumbia, Ala, cldy.		73	
Osceola, Ark., cloudy	92	68	
Marianna, cloudy	.88	70	
Wynne, cloudy	94	7.0	
Market Market School Co.	-	0.00	
Average	92	70	

LIVE STOCK MARKET.

LIVE STOCK MARKET.

MEMPHIS July 15.—Hogs: Receipts. light; steady. Heavy, 314.75@15.25; me-\$15.25@15.75; packer sows. \$11.75@13.00; thin. \$10.50@11.25; skinners. \$8.00@310.00; stockers. 60 and up. \$11.00@12.75; pings. fat. \$12.00@14.75; thin. \$10.00@311.25.

Cattle, receipts. 200; steady. Steers. medium heavy. \$8.00@9.00; light butchers \$7.00@8.00; thin common. \$6.00@7.00; choice light stockers. \$8.00@7.00; butcher helfers. \$8.00@9.00; fat cows. \$8.00@9.00; cutters. \$5.00@5.50; canners. \$3.50@4.25; veal calves. good. \$9.00@10.00; light and poor. \$5.00@7.00; butls, fat, \$6.00@7.00; thin. \$4.50@87.00; butls, fat, \$6.00@7.00; thin. \$4.50@85.50.

fat, \$6.00@7.00; thin, \$4.50@3.50.

ST. LOUIS, July 15.—Cattle, receipts, 4,500; steers, steady, top steers, \$15.00; bulk \$12.00@14.50; vearling steers and heifers, steady. Canner cows steady at \$4.00@4.50; bulls and calves steady good and choice vealers, \$12.50@13.50.

Hogs, receipts, 7.500; 35c lower. Top. \$16.00; bulk light and medium weights, \$15.60@15.90; bulk heavies, \$15.55@15.50.

15.60. Sheep, receipts, 1,600; lambs, firm. Sheep steady; top lambs, \$15.40; bulk, \$14.50@15.25; top ewes, \$7.00; bulk, \$6.50

CHICAGO, July 15.—Cattle, receipts, 10.000; beef steers, opening slow, steady; best inquiry for fat lightweight and yearlings; butcher stock, canners and stockers steady to strong; beef steers selling largely \$12.75616.25; bulk fat cows and helfers, \$7.00010.75; bulk veaiers, \$12.75614.00.

Hogs, receipts, 30.000; active; mostly 15625c lower than yesterday's average, top, \$15.65; bulk light and light butchers, \$15.15915.60; bulk 250 pounds and over, \$12.40915.25; pags, steady. Sheep, receipts, 12.000; slow; lambs, shade lower, sheep, steady to 25c lower; very good Idaho lambs, \$10.00; top native ewes, \$9.00; top Western ewes, \$7.50 \$5.75; choice young breeding ewes, \$10.00; KANSAS CITY, July 15.—Cattle 5.000;

KANSAS CITY, July 15.—Cattle 5,000; native steers steady to 15c higher, quality pinin; top, \$16.00; quarantine supply I cars, sules strong at \$9.00s/13.00; fat own weak; canners strong, heifers and II others steady. all others steady.

Hogs, 4,000; generally 300 340 lower;
ton \$15.65; bulk heavy and medium. \$15
U15.50; bulk light. \$14.750.75.20;
Sheep 4,000; steady; tambs, 25; to 50c
ower; best natives, \$15.25.

DOW-JONES SUMMARY.

NEW YORK, July 15 -American electrical of Labor favors Democratic tawver member of committee of 48, heads Farm Labor toket new title of third party. Max Hayes, Cleveland, of labor party, vice-president.

Germane ascept allies' coal terms calling for deliveries of 2,000,000 tons.

Russia accepts terms proposed by en-nite for armistice with Poland, ac-ording to copyrighted dispatch from a to the World

NEW YORK COTTON.

NEW YORK July 15—July notices estimated at about 2.860 balsa, were reported in the cotton market at the opening today, but July sold up to 11.25 on the call, making a new high record and reid steady during the early trading. Other months opened at an advance of two to 15 points, except August, which was 30 points higher with Cetober solding at 12.25 and Decompts to 31 points of 12.25 and Decompts to 32 points of 12.25 and Decompts of

NEW ORLEANS COTTON.

NEW ORLEANS July 15.—Finrst trades in cotton today were at higher

FROM WALL STREET

Heaviness in Oils Equipments and Rails Features Opening in Stocks.

NEW YORK, July 15.—Heaviness of oils, equipments and transpertations at the outset of today's stock market session foreshadowed a continuance of yesterday's professional selling movement. Houston Oil lost two points and American Car one point, while some of the jupior rails denoted pressure. Frompects of higher money rates as a result of extensive treasury withdrawals.

pects of higher money rates as a result of extensive treasury withdrawals contributed to the market's irregular and dull opening.

The only diverting feature of the very dull noon hour was a demand for Invincible Oil, which was recently listed on the exchange. Most other leaders and speculative favorities continued to lose ground, particularly the equipments, steels and motors.

With the rise of call money to 11 per cent in the last hour came further price recessions, steels and motor accessories breaking sharply. The closing was weak. Sales approximately 350,000 shares.

Hange of prices of the New York stock exchange, with previous closing bids, fucusished by Shenard & Gluck Falls

building.				
	High	Low	Close	Bid. Frev.
ATC	S 4 344	84	1.84.16	80
A TITUS CTO IN Presidents			10.7	12.2
Am. Beet Sugar Am. Can			190	5823
Am. Can	40.74	39%	239.9a	10-1
Am. Car and F	136%	134%	13456	136
Am H, and L pfd.	8716	86%	8616	10.4
Am. Loco.	100	377.16	0.14	39.54
Am. T. and T	93%	9.3	9834	93
Am. Loco. Am. T. and T. Am. Sugar Am. S. Tob. Am. T. and T.	Acres	0.000	125	1200
Am. S. Tob.	89%	87.5	37.4	937
Am. T and T	83%	93	99.54	93
Am. Tob Ana. Copper		FF-53	0235	4
Ana. Copper	57%	50.54	30.54	0.054
Atchison	80%	80.54	80%	80%
A., G. and W. L.	157%	13919	106	156.
B. and O. Beth Steel 'B'	3334	31%	31%	22.0
Beth Steel "B"	89 %	88	-88	87.3
THE COLUMN TWO IS NOT THE OWNER.	\$ 17.5 36.	1.11.71	1119 to	43.22

div \(\) and \(\) in

stock

Goodrich Co.

60 58\(\) 19\(\) 80

Gt. Nor pfd.

71\(\) 70\(R D N. Y.
Reading
Rep. I and S.
ex-div 115
Sin. Oil and Ref.

div. 2 per cent). S. Steel tah Copper ir.-Caro Chem.

Total sales, 413,000 shares.

MISCELLANEOUS

CHICAGO, July 15.—Potatoes weaker; receipts 45 cars. Virginia, \$13.25 &
14.00, barrels. Oklahoma Triumphe,
sacked, \$6.90 @ 7.00; Kansas Early Chlor,
\$8.85 @ 7.00; California White Rose, \$7.60.

NEW YORK, July 15.—Bar silver, domestic, 95%; foreign, 92%.

Mexican dollars, 65%.

KANSAS CITY, July 15.—Butter,
cggs, poultry and potatoes unchanged,

90 At London copper spot £90, 7s, 6d, utures, £92, 7s, 6d. Electrolytic spot £106; futures £111. Thi spot, £265, 17s, 6d, futures, £271.

Lead, spot. £34, futures, £35, 10s.
Zinc spot. £41; futures, £42, 10s.
NEW YORK, July 15.—Coffee, Rio
No. 7, 13%; futures, steady. Sept.,
11.79; Per., 11.88.

NEW YORK, July 15 Butter steady; resumery firsts, 52@55c. Liggs steady; fresh gathered firsts

Cheese unsetted Average run.

SAVANNAH. Ga. July 15 - Turpen-time firm. \$1 47%. Sains 1977 receipts. 482. shipments. 156. #506K. \$244. Rosin firm. Saler. 1977 receipts, L198. shipments. 4 \$62. stack. 22 700. Quote. B. \$11.50s;11.75. N. \$14.70g. 14.80. Ww. \$14.60@14.80.

MONEY.

NEW YORK, July 15 - Mercantile pa-per 13,378 Exchange irregular, sterling su-day bills, J813, commercial 60-day bills on banks, 7,843, commercial 60-lay bills, J814, demand, J.854, cables,

82%. Francs, demand, \$35; cubler, \$37. Heigian francs, demand, \$89; cubles,

BOND CLOSE.

SUGAR.

NEW YORK, July 15.—traw sugar steady. Molasses nominal centrifucat, 15.65 refined steady fine granulated, 12.000922.56.

Read News Scimitar Wants.

Cheese unchanged.

White Motors Willys-Overland Pan-Amer

uthern Ry. S. Steel and L. grade confirmed. S. Steel and I.
ttude. Corp.
Conn. Copper
Cexas Co.
Cexas Pacific
Cob. Products
Inion Pacific
Inted Fruit
S. Ind. Alco.
S. Rubber (ex.
div. 2 per cent)
S. Steel New Orleans—Exports so far today Galveston 16,000, Savannah 2,000, other ports to hear from, against 19,000 all ports last year same date. London silver-53%d, down %d. Raining hard Aber-deen, Miss.—Beer to McFall.

9514 0114 0114 07 925 915 915 92 674 6714 783₉ 483₉ 184, 181, 185, 185, 105, 1031, 1031, 1041, Grain.

Chicago.—Lecount reports from South Dakota: Wheat promising, trace of rust but weather favorable for crop.—Wild to

Chicago.—Trade in wheat light now, me trade in job lots. About 100 wheat raded in in five and ten lots around pening -Wild. Grain Belt Forecast.—Generally fair onight and Friday, not much change

n temperatures. Chicago.—Our Minneapolis office wires: Everything we hear from country is cheerful. Of course, there is slenty of rust in sight, but weather not avorable for its spread. Quite a number of points South Minnesota, and

outh Pakota say wheat too far adanced to be seriously hurt."—T. & M. LOUISIANA RICE CROP o Clark & Co.

Chicago.—Direct attention to light rade both corn and cats. The market arms bid or ask and frequently running marter to half cent with practically jothing changing hands.—Winters to

CHICAGO, July 15 Butter, easier receipts 11.557; creamery extras, 550; firsts, 49@54c; seconds unchanged; standards, 54%c. iandards, 64%C. Eggs, unchanged; receipts 18,899 ascs. Poultry, alive, steady, unchanged. Chicago.—Trade in wheat continues ight. There was buying in small way y Jackson Bros., Lewis and Nye Jenks. Selling was by Armour Grain company and Shaffer Stream.—C. C. & Co. Cheese unchanged.

NEY YORK, July 15. Copper steady, sectrolytic spot and third quarter 19, ron steady and unchanged.

Tin easier, spot and July 50.50; Aurust, 50.00.

Antimony, 7.75.
Lead steady; spot 8.00.

Zinc. East St. Louis delivery spot, 50. Minneapolis - Van Dusen weekly re-ort admits rust presence but says the eather is ideal for filling.

Chicago — Minneapolis wires: Weather ear and eool and dry over Northwest his should knock out any rust talk in the time being. Cash houses best ullers wheat so far. While there has sen some busing by houses with search connections. connections, a little hedging busise in job lots.

miliers are of the opinion that wheat crop movement starts s will decline as the financing will be against any or Brien to McFall. Chicago Cromwell wires us from Pargo N D North Dakota not safe Fargo, N. D. Neith from rust for two weeks. Small amount from rust for two weeks. Small amount from rust for two weeks. Small amount from rust for two weeks.

from rust for two weeks. Small amount rust everywhere. Cool weather since July 4 unfavorable to rust. Drove Brookings S D, to Wilmar, Minn, by 300-mile route. Bridges out and fields under water. Wheat even on high ground turning dirty brown through sufficialism of routs. Quality will be lowered. Every shower threatens to beat down this rark grain. Corn, oats, flax early burley surprisingly good under conditions. Less rain Willis in Farge. Considerable poor corn. Southeast Indica. Wagner to S. & G. 26g-27c.
Live poultry steady: broilers, 40g-55c;
fowls, 49c; old roosiers, 24 Pressed
poultry steady and unchanged
CHICAGO, July 15 -Swift & Co.,
closed \$1.075. ra Considerable poor corn Southeast baketa -- Wagner to S. & G. New York wees: British reported his user of wheat, some place it at a dillien bushels. Continent took 120,-

Kanaus City wires: "Weather condi-tions over Southwest are perfect. The mix place that needed rain in the continues was Northwest Kanaus and a got good rain last night. Clear and cool all over

scrious damage will likely

Lire, demand, 5.55 cables, 5.87.
Lire, demand, 5.55 cables, 5.87.
Marks, demand, 2.58 cables, 2.58
New York exchange on Montreal, 115,
per cent discount, tovernment bonds easy railroad bonds steady. Time fours strong, 60 days, 80 days and six months 55;
(all money, strong, Ruling rate, 8; offered at 11; last long, 11. Russell's News wires: Yesterday theat sales placed more than 800.0 makes Italy order filled. Contine ook to leads over night so far. Themson Flevator interests become solitors of September cais. Super less become solitors of september cais. Super les larging in both corn and cattling of even is scattered. Tablecomment at the contract of the corn and cattered. NEW YORK, July 15 - Liberty bond frial prices today were 2128, 3104. (frst 4s. 88.10 bid. second 4s. 85.21, first 14s. 86.44; second 44s. 85.42; third 44s. 88.83; fourth 44s. 85.68; Victory 18s. 25.90; Victory 44s. 25.92.

Chicago Legan & Bryan's reports com the Canadian Northwest show enerals good to excellent crop contions in the Edmonton Calgary, Lethridge, flegina, Winnipeg districts into needed in some districts — Wild. Chicago So far today the crop new all avains remains soft. The Broom all gives at \$20,000,000 to \$66,000.00 hear remarked by Europe is not bullian 21 002722.50.
Sugar futures closed easy, sales, 1.000 tons. Sept. 16 70 Oct., 16 45, Dec., 18.02, Jan., 12.40, March, 12.40.

Stocks. New York - in American circles hear more and more comment a

ROUND THE TICKER

Cotton

New Orleans—The barometer lines on the weather map are all broken up and point to nothing decided. It is a regulation summer map and local con-ditions will rule over the best with a shower at one point and fair weather to miles away. There are six distinct areas on barometric pressure over the United States and none of them is of great importance. great importance.

of great importance.

Austin, Texas, wires: "From Austin of Lockhart fields are clean and well utilizated. While dry weather continues weev'll damage will not be bud. Early planted cotton is well fruited." New Orleans.-Londan cables that the Germans have given in to the dethe Hermans have given in to the demands of the allies for 2,000,000 tons of coal monthly Washington says that all states but Mississippi have agreed to allow the federal government to handle the quarantine against the pink boll worm. Liverpool is better than expected—B. & G.

New York - Map cloudy with rain through central belt. Commission houses sold here, probably taking profits. Mar-ket quiet. - Hubbard to Reese. New York-Liverpool is again bette

New York-Liverpool is again better than due and reports a better inquiry for spot cotton at a substantial advance. So far we have had no real crop scare. The weather has been favorable and there can be no doubt but that crop shows a higher condition than last spott. We are still a long way from harvest and many things can happen.

Extelson to Clark & Co. New Orleans.—Rumor 2,000 bales low grade sold here after hours yesterday Greenville, Miss.-Having very bad weather here, will bring army worms

and weevils. Waco, Tex.—Weather clear and hot generally over state ideal for crop, which is growing fruiting satisfactorily, but continued sunshine essential to overcome insect damage; spots dull.—

New Orleans.—For the moment the strength of July is a sustaining feature, large consumption is encouraging and advices from Texas are to the effect that there is a demand for new you cotton with farmers offering spargly. Tomorrow variations in world's sible of American for week likely to bullish.—Beer to McFall.

be builish.—Beer to McFall

New York.—The strength in July
made shorts in October very nervous.
Liverpool was better than dus owing
to trade buying there. Manchester reported more demand. London advices
say that American buyers of English
piece goods, who canceled their contracts recently and then tried later to
replace them, were obliged to pay an
advance of 15 per cent. Sales of cotton goods on this side are somewhat
larger, though concessions are necessary in some cases to stimulate business.—Journal of Commerce.

New Orleans.—Around 70 points looks Sugar Cured Meats—Standard hams 38@420.

Chops—Per ton, less than car lots.

New York.—Heavy short covering by New Orleans in a narrow market caus-ing the advance. New Orleans.-Sales 2,000 bales low

deen, Miss.—Beer to McFall.

New Orleans.—The action of the market means that the bulls are in control again and they are putting prices uprather easily. They are getting some help from the forecast of more rain in portions of the central and eastern bells and more from telegrams like this from Reaneke, Ala. "Wevils eating up cotten and cutworms destroying young plants. Looks serious."—Shepard & Gluck.

\$2.00@2.75. Sheepskins, 50c@\$1.00; shearings, 20c@\$1.00; goat skins, 15@60c; dry cuils half price. Tallow—No. 1, 8@9c; No. 2, 5@7c; beeswax, 34@35c; ginseng, \$3.50@9.50; \$4.50@4.75. Wool—Clear unwashed, 20@25c; burnt unwashed, 10@16c; tub washed, 35@46c; burry, washed, 20@30c. Cottonseed Products. (Merchants Exchange Quotations)

Grude oil, basis prime, f. o. b. mills, 11c; hulls, loose, carlots, \$12.50@13.00 meal, 7 per cent, ton, \$50.00@\$61.00. Groceries.

Plour—Barrel, 24-pound sacks, \$14.40 @15.30 self-rising, \$14.50@15.30 Meal—Cream, 100-lb, sacks, \$4.80; 50-lb, sacks, \$4.85; 25-lb, sacks, \$5.00; 10-lb, sacks, \$5.15.

Coffee—Arbuckle's roasted oses, Memphis basis, 39c; roasted, bulk, per lb, Oordinary, 21@22c; medium, 24@27c; highest grade, 37@48c.

Sugar-Standard granulated cans, 2512c; clarified nominal.

PROMISES VERY LARGE

NEW ORLEANS, July 15.—The condition of the Louisiana rice crop July 1 was 32 per cent of normal, forecasting a total production of 25,116,000 bushels, compared with \$7.5 per cent, average percentage for 10 years, and 17,204,400 average yield for the past five years, according to the report today of Lionel L James, agricultural statistician at New Orleans, for the United States department of agriculture.

The area planted to rice was estimated at 700,000 acress, compared with \$60,000 last year, and 496,000 the five-year average. ear average.

A condition of 92 per cent forecasts arobable average yield per acre of 35.8 bushels.

The increase in acreage was ascribed to the satisfactory yield of last year and the relatively high prices which

prevailed.

ST. LOUIS, July 15.—Cash wheat, No. 2 red winter, new, \$2.84@2.89; No. 3 red winter, new, \$2.85. Corn, No. 2 white, \$1.60. Outs, No. 2 white, \$8@98c; No. 3 white, \$4@98c. 475.00. Corn—Sacked, in dray load lots, No. a white, \$2.00; No. 2 mixed, \$1.98. Mill Feeds—Dray load lots, ton: bran, \$58.00; shorts, \$59.00. Hay—Timothy, less than car lots, No. \$44.00; No. 2, \$42.00; alfalfa, choice, \$42.00; No. 1, \$38.00; No. 2, \$31.50.

Fruits. COTTONSEED OIL. Lemons—Per box, \$6.50@6.75; imported, \$4.00@5.50.

Oranges—California, \$5.00@8.00.

Bananias—Pound, \$42@9c.

Apples—cocking, hamper, \$2.50@3.00; eating, \$3.00@4.00.

Peaches—Crate, sixes, \$2.50@4.50.

Grapefruit—Florida, \$5.00@6.00.

Dried Frait—Evaporated apples, 22@28c; peaches, 24½@25c; prunes, ib. monimal, apricots, nominal.

Pineapples,—Cuban, crate, \$6.00@6.50.

Cantaloupes—Florida, crate, nominal; California, crate, \$4.00@5.00.

Watermeions—Trate, 30-ib, average, \$3.50@4.00.

Hides and Furs. Lemons-Per box, \$6.50@6.75; import

January 12.65@12.70 12.53@12.60 February 12.75@12.90 12.69@12.80 July 12.48@12.60 12.35@12.00 August 12.45@12.60 12.35@12.00 August 12.45@12.60 12.35@12.00 October 13.01@12.85 00.12.8

JNO. F. CLARK & CO.

NEW ORLEANS-NEW YORK-

COTTON, STOCKS, GRAIN, ETC.

We have added additional wire facilities and can now offer to the Memphis trade an unexcelled quotation and order service to New Orleans, New York and Chi-cago. All business transacted di-rect with our

MEMPHIS OFFICE IN FALLS BLDG.

26 NORTH FRONT ST

PHONE MAIN 607 Your Patronage Solicited.

CROPS REPORTED GOOD IN CROSS COUNTY, ARK.

GRAIN MARKETS

ing, But Soon Is Transfer-

red to Other Grains.

Open. High. Low. T'day. Prev.

Sep. . 1.53¼ 1.54¼ 1.48¼ 1.49¼ 1.52% Dec. . 1.49% 1.42½ 1.36¾ 1.37% 1.40% Oats— Sep.

July ... 27.60 28.20 27.35 27.55 28.25 Lard—

Sep. . 18.75 18.87 18.50 18.55 18.87 Oct. . 18.96 19.27 18.95 19.90 19.17 Ribs.

July ... 16.67 16.75 16.52 16.55 16.95 Sep. . 16.67 16.75 16.52 16.55 16.95

CHICAGO, July 15.—Wheat, No. 2 hard, \$2.92; No. 3 hard, \$2.91; No. 4 hard, \$2.92; No. 3 hard, \$2.91; No. 4 hard, \$2.87. Corn, No. 2 mixed, \$1.55 @1.57; No. 2 yellow, \$1.55 @1.58. Oats, No. 2 white, 94@98c. Rye, \$2.25. Barley, \$1.22 @1.28. Throthy seed, \$10.00 @12.00. Clover seed, \$25.00 in 15.00 @12.00. Clover seed, \$25.00 in 15.00 @15.00.

KANSAS CITY, July 15.—Cash wheat 4c lower to 1c higher, No. 1 hard, \$2.8-92.96; No. 2, \$2.8202.96; No. 1 red \$2.8362.86; No. 2, \$2.8202.84;

PARKIN, Ark., July 15. (Spl.)—The crop prospects of this part of Cross county shows great improvement in the last few weeks. Despite the cold, wet spring which delayed early planting, stands are good, plants healthy and Interest Early in Wheat Trad-

southwest corner of the courthouse, Memphis, Shelby County, Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit:

Situated in Shelby County, Tennessee, as follows:

Lot 4, block 12 of Horn Brothers Calloway Park subdivision as shown by plat of record in Plat Book 5, Page 118 of the register's office of Shelby County, Tennessee; beginning at a point in the south line of Galloway avenue one hundred and fifty-six (156) feet cast of the east line of Ayers street; thence east with Galloway avenue fifty (50) feet; thence south parallel with Ayers street, one hundred and twenty (120) feet to the beginning.

All right and equity of redemision, homestend and dower waived in said deed of trust, and the title is believed to be good, but we will gell and convey only as trustee. crops clean.

No insect troubles are reported and with favorable weather conditions the cotton crop can be estimated at about 80 per cent normal. CHICAGO, July 15 .- Interest in trading on 'change today centered on the resumption of future delivery dealings resumption of future delivery dealings in wheat Sollers of wheat were in a majority and first prices, \$2.72 to \$2.75, were somewhat under what had generally been looked for. Only a fair amount of business developed, however, and chief attention was quickly transferred to corn and cats.

Clear, cool and dry weather over the Northwest, tending to quiet misgivings about black rust, was the chief bearish factor as to all grain. Opening prices for corn, which ranged from 2½c lower to be advance, including September at \$1.53½ to \$1.53½ and December \$1.40% to \$1.41, were followed by railles to slightly above yesterday's finish.

Oats were governed by the action of corn. After opening ½c off to a like advance including September at 77½c to 77%c, the market steadied at a slight gain.

Lower quotations on hogs weakened provisions. COFFEE. NEW YORK, July 15 .- Closing prices

		r ca ca
December	11-00-011-00	************
STATE OF THE PARTY	11.88@11.90	11.66@11.6
October	11.824011.84	11.596211.6
September	11.89 (11.24	
		11.566011.5
July	12.82@12.85	12.50 () 12.5
May	12.020112.00	
200.004.0233	11.0120 12.00	11,789011.8
March	11.97@11,98	11.746 11.7
January	11.919-11.93	11.69@11.7
	Today.	
EPERSON CALLSONS	FINAL PLANE	Prev.

BANK CLEARINGS.

	Clearances.
Thursday, July 15	\$15,344,766,60
Thus far this week	
Previous week	
Same time in 1919	12,855,364,19
Same time in 1918	7,258,982,25

Sanitary Wiping Cloths Give Us a Trial Order We'll Save You Money. Out-of-town trade solicited

SANITARY WIPING & BAG CO. 810 S. Orleans St. Phone Wal. 206

A PART OF THE PROPERTY OF THE

ANNOUNCEMENTS.

ANNOUNCEMENTS.

LEATHS.

HOLLAND—At Baptist Memorial hospital, Thursday morning, July 15, 1930, at 3 o'clock, Jayne, aged 9 months, youngest daughter of Mr. and Mrs. Will C. Holland, of, Juka, Miss., sister of Ellen Virginia and granddaughter of Mrs. M. B. Abbey, of Webb, Miss., Remains will be forwarded from the parlors of J. W. Norris & Co. this (Thursday) afternoon at 5:30 o'clock, via Southern railway to Corinth, Miss., for interment.

LIPMAN—At Baptist hospital, Thursday morning, July 15, 1920, at 10:20 o'clock, Isaac Lipman, father of Morris Lipman, Mrs. Hanna Warhaftig, Mrs. Minnie Karnosky and Mrs. Lorena Levy, Age, 78 years.

Funeral from residence, 390 Vance avenue, Due notice of time later.

MITCHELL—At residence, 1329 Carravenue, Wednesday evening, July 14, 1920, at 11:10 o'clock, Kate Booker, wife of Peter Mitchell, mother of Mrs. W. W. and W. Peter Mitchell, Funeral services will be held at residence tomorrow (Friday) morning at 10:30 o'clock, Friends are invited. Interment private in Elmwood cemetery.

Corn unchanged to 9c lower; No. 2 mixed, \$1.58; No. 2 white, \$1.60@1.63; No. 2 yellow, \$1.70.
Oats, 2@4c lower; No. 2 white, \$1.05; No. 2 mixed, 83c; No. 2 red, 83c.
Rye, \$2.27@2.30.

LEGAL NOTICES.

NOTICE TO BONDHOLDERS OF THE MERCER COAL COMPANY.

Public notice is hereby given that bonds Nos. twenty-three (23), twenty-four (24) and ninety (90) of the Mercer Coal Company will be paid on presen-tation at the Bank of Commerce and Trust Company on August 1, 1920, from and after which date interest thereon will cease. will cease.
MERCER COAL COMPANY,
MERCER COAL COMPANY,

By R. F. LA CROIX, Sec. and Treas BANK OF COMMERCE & TRUST CO. Ry S. J. SHEPHERD, Trust Officer. This July 2, 1926 ADVERTISEMENT FOR BIDS

By authority vested in us by resolution of the county court, we have been directed to advertise and receive bids from daily newspapers published its Sheiby county, for the exclusive publication of advertising authorized by the county court, or properly authorized officials of the county. Said bids to be made for a contract to be in effect one year from date of authorization by the county court. Said bids must be in the hands of the committee by 10 o'clock, a.m., Saturday, July 17, 1920.

W. S. KNIGHT, J. J. ARNOLD, Committee.

TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 1st day of July, 1913, by Parkway Land Company (a corporation), to the undersigned as trustee, as same appears of record in the office of the register of Sheby County, Tennessee, in Book 579, Page 29, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, this is to give notice, that we will, on

will, on FRIDAY, AUGUST 6, 1920, commencing at 12 o'clock noon, at the

J. T. FARGASON CO. COTTON FACTORS MEMPHIS, TENN. 115 S. FRONT ST.

PATTERSON TRANSFER COMPANY CARLOAD DISTRIBUTION A SPECIALTY

All Goods Handled Direct From Car to Warehouse Save Cost of Handling One Way

250 to 300 lbs. at Six Months Get the growth-then finish quick. You COSE make your profit in pounds; you make it in growill and dewelopment of young hogs. No hog man can fail if he gets the growth—young hogs properly fed will grow you a bank roll. "Makmeat Hog Feed" will make them grow big-quick. No Cottonseed Meal, no Peanut Hulls, nor an ounce of dangerous or cleap material—but a standard proven feed, proven in our own feed lots; not a guess or scoop-shovel concoction. "Makmeat" is a laboratory and feed lot success, backed by practical experience of twenty years-guaranteed with a miltion dollars-money back if you want it. SUGAR FEED PRODUCTS DISTRIBUTED BY COLE-McINTYRE-NORFLEET CO., Wholesale Distributors. SOLD BY DEALERS EVERYWHERE IN SAWTOOTH BORDER BAGS

By S. J. SHEPHERD, Trust Officer. This July 15, 1920. NOTICE. ELECTION OF DIRECTORS.

Annual meeting of DeSoto Building and Loan Association, Memphis, Tenn.

The annual meeting of the stockhold-

only as trustee.
BANK OF COMMERCE & TRUST CO.,

ers of this association to elect directors to serve during the ensuing year, will be held at this office on Tuesday, July 20, 1920, from 1 to 3 p.m. PERCY GALBREATH, President. M. V. BURKE, Secretary.

LOST AND FOUND.

STRAYED OR STOLEN—Large dark bay horse mule; almost blind, white around mouth; strayed or stolen from 2180 Wood avenue. Liberal reward for any information leading to recovery. Charlie Gwin. 2180 Wood avenue.

STRAYED or stolen—One English bridle male pup about eight weeks old. White spots on all four feet, nose and neck. No questions asked. Reward. J. J. Wade, Jr., 1678 York Ave.

STRAYED AWAY—A dark bay mare with sore on back, one white foot; return to 399 Humphrey street and receive reward.

LADY known who picked up mesh bag in Loew's Sunday night. Call Main 3860. Reward. MONOGRAM watch fob. Return to 1508 Bank of Commerce Bldg. Reward. LOST-Red silk umbrella on Normal

> AUTOMOBILES. AUTOS FOR SALE.

"Home of Satisfaction"

Rebuilt Paiges

for sale at very attractive prices,

We have on hand at present a few or

both five and seven-passenger models

Used Car Department

Paige Co. of Memphis, Inc.

263-269 Madison Ave. Phone M. 7280.

FOR SALE

Terms \$100 to \$300 cash, balance in 13 months: 1920 Buick Touring\$1,250 1917 Buick Rondster, like new 900

1918 Dodge Touring 900

1917 Dodge Touring 700

1918 Velle Touring 900

Delta Motor Car Co. 307-309 Madison. Phone Main 688

Will take smaller car in trade.

Good Cars For Sale Terms Arranged

Ford roadster.
Ford touring car.
Ford coupe.
Ford sedan.
Dodge touring car.
Dodge sedan.
Buick 4-cylinder touring.
Buick 6-cylinder touring.
Buick 6-cylinder roadster.
Studebaker touring car.
Hudson touring car.
Overland touring car.
Mitchell chummy roadster.
Maxwell touring. faxwell touring. Maxwell sedan. Ford truck.

Chisca Garage 311 South Main St.

Bargains in Used Trucks.

All of the above trucks are in A-1 condition and all have bodies and cabs. Terms. See J. K. Dobbs.

Union Motor Car Co.

Memphis.

fonroe at Third.

Allen Parts For All Models, Warden Motor Sales Co.

Main 429. 897 Union Ave. 1917 DODGE Rondster, leaving city 1919 between 5:39 and 7:30 p.m., 116 between 5:30 and 7:30 p.m., 116 St., near Mississippi and McLe Priced 2309. PORD FOR SALE—Five passenge Will sell cheap if taken at once. Kinnes 10 S. McNeil. Hem. 3541-W. FOR SALE—For immediate deliver one unused five-passenger Dodge tou-ing car. Address A 87, News Schmids

Auto parts at haif price.

SHEFT AUTO PARTS CO.

E04-205 Lafferson. Phone M. 1011.

CADILLAC Eight for saie, in goondition all ground. Price \$1,250. Ca.

L. Miller, Main 2007. FORDS, new and second-hand ways on hand Toney Currotto, Madison M 1306. FOR best values in used cars Winchester, Main 2020.

1929 FORD sedan, \$100 worth of tras, cost new \$1,150. For quick s \$875. Hem. 4041-J.